



WHAT IS IT

The Neighborhood Revitalization Program provides a tax rebate on qualified improvements to residential and commercial properties in the older areas of Hays. The program is designed to provide an incentive for residents to redevelop and revitalize their property.



HOW DOES IT WORK

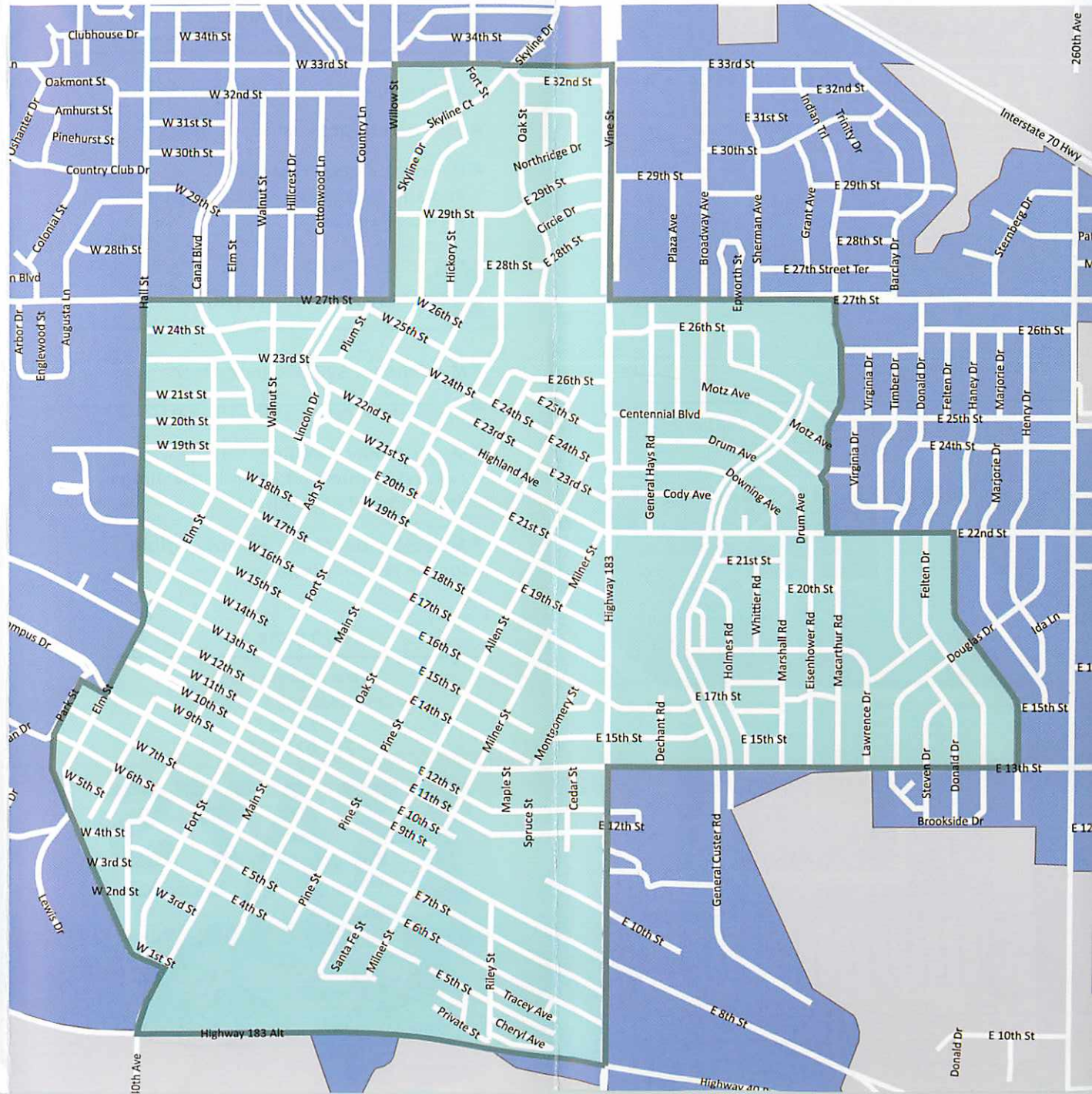
The property must be located within the designated boundary and the project must meet a minimum investment of \$25,000 for residential or \$50,000 for commercial. An application for the program can be submitted to the City of Hays after receiving a building permit. Once the project is complete, the County Appraiser will determine the difference between the property's old and new value. That difference will be used to calculate the rebate amount that will be paid back to the property owner during tax season. See back for more information on rebate terms and percentages.



WHAT ARE THE TERMS

1. There is a \$100 application fee to cover the application process
2. The application must be submitted within 60 days of the building permit
3. Projects must be completely finished before the rebate will be received
4. All applications must receive a "Certificate of Compatibility" from the City of Hays before processing
5. Properties are only eligible for one rebate per project
6. The tax rebate transfers with the ownership of the property
7. Property owner must not be delinquent on any past tax payment or special assessments
8. Single family dwellings that are being converted to multi-family do not qualify for the program

Revitalization Qualification Boundaries





NEIGHBORHOOD
REVITALIZATION
PROGRAM



REBATE FORMULA



Commercial Property

- * Minimum of \$50,000 investment
- * 95% Return per year for 10 years
- * National/Kansas Historical Registry properties will be eligible for 100% rebate



Residential Property

- * Minimum of \$25,000 investment
- * 65% Return per year for 10 years
- * Single family dwellings being converted into multi-family dwellings do not qualify for rebate
- * Accessory buildings are not eligible for the rebate program

Learn more at:

www.haysusa.com
Public Works P.I.E. Office
1002 Vine St.
785-628-7310

HAYS

KANSAS



WANT TO FIX UP
YOUR HOME OR
BUSINESS?
WE'LL HELP

